THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of The Home Insurance Company

ORDER APPROVING SETTLEMENT AGREEMENT WITH STRAITS STEEL

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") between Straits Steel & Wire Company, as successor in interest to Straits Steel and Wire Corporation ("Straits Steel"), and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

- 1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
- 2. The Liquidator's Motion for Approval of Settlement Agreement with Straits Steel is granted, and the Settlement Agreement is approved; and
- 3. The Liquidator's recommendation concerning Straits Steel's proof of claim is approved and Straits Steel's claim is allowed as a Class II claim in the aggregate amount of \$1,192,594.00.

So Ordered.

Dated: May 3, 2009

Caral au Combay Presiding Justice